CATAWBA COLLEGE
Established in 1851

Scholarship.
Character.
Culture.
Service.

2027-2028 ASSET VERIFICATION FORM

Student Name: _____ **Student ID#:** _____

Email: _____ **Home/Cell Phone:** _____

Your 2027-2028 Free Application for Federal Student Aid (FAFSA) was selected for review via a process called verification. This process is mandated by the US Department of Education, requiring schools to verify the data provided on the FAFSA to ensure its accuracy. We must ask you to confirm the information you reported on your FAFSA. To verify that you provided correct information, we will compare your FAFSA with the information on this worksheet and with any other required document(s). If there are differences, your FAFSA information may need to be corrected. You must complete and sign this worksheet and submit it to the Financial Aid Office.

All forms & documentations should be submitted to the Financial Aid Office at Catawba College, 2300 West Innes Street Salisbury, NC 28144. To securely upload documents, log into My Catawba Portal, and use the **Financial Aid Document Upload**. **The Financial Aid Document Upload** can be found on the left-hand side of the screen under **Systems.** Due to Federal Regulations, no personally identifiable (Tax Return Transcripts and W2 information) can be scanned to email.

NOTE: *Additional documentation may be requested for clarification.*

Please complete the section below.

On the FAFSA application you initially submitted, you were not asked by the federal processor to complete the questions regarding asset information. This omission was due to your initial answers to key questions on the FAFSA. Based on the verification process and data that must be corrected, the asset information is now required. The Financial Aid Office has determined that the easiest way to update your FAFSA is to have you complete this form so that we can process the correction on your behalf.

	STUDENT/Spouse	**PARENT**/Step-Parent (*If Dependent)
Total balance of cash, savings, checking as of the date you filed the FAFSA.	$	$
Net Worth of investments as of the date you filed the FAFSA. ***Do not include*** *the home you live in or retirement funds.*	$	$
Net Worth of business and /or farm investments as of the date you filed the FAFSA.	$	$

Guide to determining investments:

Investments include real estate (i.e. rental property), education savings accounts, trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment & land sale contracts (including mortgages held), commodities, etc. ***Do not include the value of the home you live in.***

Investment value is the market value of these investments. Don't include the value of life insurance & retirement plans (pension funds, annuities, IRA plans, Keogh plans, etc.). **Investment debt** includes only debt related to the investments.

Business value includes the market value of land, buildings, machinery, equipment, and inventory. **Business debt** includes only those debts for which the business was used as collateral. **Do not include** the value of a small business that you (your spouse and/or your parents) own and control.

Signatures

Each person signing below certifies all of the information reported is complete and correct.

STUDENT SIGNATURE: _____ **DATE:** _____

PARENT/SPOUSE SIGNATURE: _____ **DATE:** _____

(If applicable)

WARNING: If you purposely give false or misleading information in an attempt to obtain federal financial aid, you may be fined up to $20,000 and/or incarcerated.