

# CATAWBA COLLEGE

## Title IV Federal Student Aid Parental Authorization

**All parents approved for the William D. Ford Federal Direct Parent PLUS Loan, a loan included in the Title IV Federal Student Loan programs, are required to complete a Title IV Authorization Form.**

Your authorization form provides Catawba College with instructions on how to apply excess Title IV funds to your student's account.

Federal Regulations require Catawba College to apply Title IV funds to qualifying charges only, such as: tuition, student fees, room, and board billed by Catawba College. Any Title IV funds remaining after these charges have been paid are considered "excess Title IV funds".

You may choose to authorize Catawba College to apply excess Title IV funds to other non-qualifying charges such as: bookstore charges, library and parking fines, other various fees, and prior-year charges in excess of \$200. To avoid any confusion regarding the payment of outstanding charges, we suggest parents authorize Catawba College to apply any excess Title IV funds to all charges.

### Title IV Authorization

1. I authorize Catawba College to apply the excess Title IV funds created by my Federal Direct Parent PLUS Loan to all outstanding non-qualifying charges that are charged to my student's account.

\_\_\_ Yes, apply my excess Parent PLUS funds to all outstanding charges, qualifying and non-qualifying.

\_\_\_ No, do not apply my excess Parent PLUS funds to non-qualifying charges. I understand that my excess Parent PLUS funds will be refunded back to me and I will be billed for any outstanding non-qualifying charges on my student's account.

2. I authorize Catawba College to apply my excess Parent PLUS funds to any prior year balance exceeding \$200.

\_\_\_ Yes, I authorize the application of Parent PLUS funds to prior year balances in excess of \$200.

\_\_\_ No, do not apply any excess Parent PLUS funds to prior year balances.

***(All credit balances resulting from a Federal Direct PLUS Loan (parent loan) will be returned to the parent.)***

This authorization will remain in effect while your student is enrolled at Catawba College. You may cancel or modify the authorization at any time.

PARENT NAME (please print): \_\_\_\_\_

STUDENT NAME (please print): \_\_\_\_\_ STUDENT ID: \_\_\_\_\_

PARENT SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

Return completed form to: Catawba College, Financial Aid Office, 2300 W. Innes St., Salisbury, NC 28144 or fax to Catawba College at 704-637-4252.